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## Credo hires RMB's Deon Gouws for CIO role

by Annabelle Williams on Jan 27, 2012 at 07:00



Credo Group has hired RMB Asset Management chief executive Deon Gouws as its chief investment officer.

At RMB, which is based in South Africa, Gouws oversaw £15 billion in assets and managed 250 staff. Prior to this he was executive director and CIO of Sanlam Multi Manager International.

Gouws will take up the role in South Africa as of March 2012, but will relocate to London in April, where he will be based permanently.

He replaces Gemma Godfrey, who left the firm in December.

Gouws said: 'After spending most of my career on the institutional side of the investment industry, I am looking forward to getting involved in the wealth management world, where one can forge much closer ties with clients.'

Credo Group currently has £1.3 billion in AUM and Gouws will be tasked with overseeing the continuing development of its business, including its investment platform and product range.

'Deon's broad experience and successful track record make him uniquely qualified to lead our investment practice,' said Credo Group CEO Roy Ettlinger. 'His in-depth knowledge as an investment manager will be invaluable to the continued growth of our business.'