

REPORT TO INVESTORS**Momentum Mutual Fund ICC Limited - Credo Global Cell Fund IC Limited**
Accounting Period 01/07/2016 - 30/06/2017

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	Credo Global Fund IC Limited	Credo Global Fund IC Limited
HMRC ref. no.	M0151-0003	M0151-0004
Currency of Calculation	GBP	GBP
ISIN/SEDOL	GG00BYW8JJ19	GG00BYW8JQ85
Share Class	Class A GBP Shares	Class B USD Shares
Excess of reportable income per unit	0.0096	0.0076
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period	Nil	Nil

Confirmations:

- The Fund distribution date is 31 December 2017
- The Fund does not operate equalisation and under regulation 53(i)(j) does not intend to make income adjustments in the reporting period.
- The Funds remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.