

Fund Details

Fund Structure	Irish Collective Asset-management Vehicle ("ICAV")
Fund Type	UCITS
Currency	GBP and USD Share Classes
Inception Date	03 July 2017
Dealing*	Daily, 10pm Valuation Point
Income Distribution	Accumulating
Investment Management Fee	Retail share class: 0.75% Institutional share class: 0.40%
Investment Manager	Credo Capital plc
Portfolio Managers	Jarrod Cahn Jason Spilkin
Fund Manager	Fund Partners Limited
Fund Administrator	Société Générale Securities Services (Ireland) Limited
Auditor	Deloitte

(*) See supplement for details (credogroup.com/credofunds/cgefucits.html)

Share Classes

Class	Minimum Investment	ISIN	NAV per Share*
A Retail (GBP)	£5,000	IE00BDFZR877	1.0986
A Inst. (GBP)	£10,000,000	IE00BDFZR984	1.1028
B Retail (USD)	£5,000	IE00BDFZRB04	1.1138
B Inst. (USD)	£10,000,000	IE00BDFZRC11	1.1190

Source: Bloomberg
(*) As at 31/07/2018

Top 10 Holdings (%)

GVC Holdings plc	4.8
HCA Healthcare Inc	4.8
Paddy Power Betfair plc	4.3
Verizon Communications Inc	4.3
Prudential plc	4.3
Express Scripts Holding Co	4.2
Chubb Ltd	4.1
Wells Fargo & Co	4.1
Arch Capital Group Ltd	3.6
Imperial Brands plc	3.5
Total	42.0

Unless specified otherwise, all data has been sourced from Société Générale Securities Services (Ireland) Limited

Investment Objective

The investment objective of the Credo Global Equity Fund is to generate sustainable excess returns versus global equity market indices through an actively managed portfolio of equities from issuers across global markets.

Fund Performance (%)*

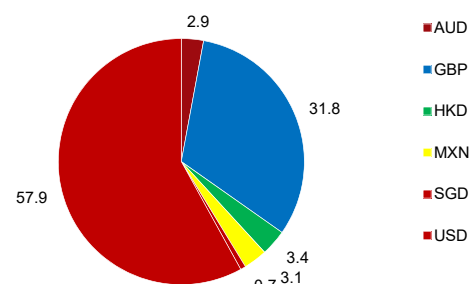
Return	1 Month	3 Month	1 Year	S. Inception
A Retail (GBP)	6.1	11.5	10.5	9.9
Benchmark**	3.7	8.8	12.4	12.8
B Retail (USD)	5.4	6.2	10.0	11.4
Benchmark**	3.1	3.7	11.9	14.3

Source: Bloomberg, performance of retail shares

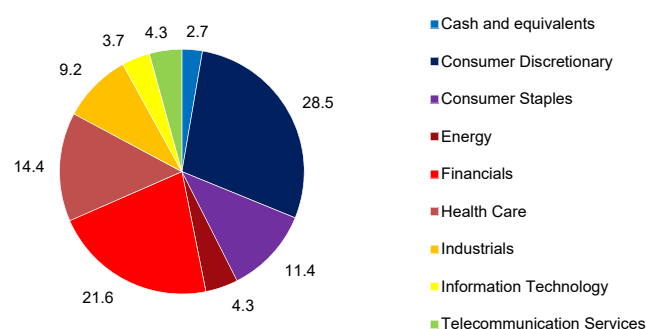
(*) As at 31/07/2018, see Important Notice

(**) MSCI World Index Net Total Return

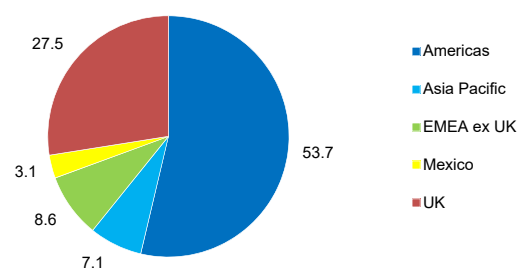
Currency Allocation (%)



Sector Allocation (%)



Geographic Allocation (%)



Contact Details

Investment Manager

Credo Capital plc

Address 8-12 York Gate, 100 Marylebone Road, London NW1 5DX

Telephone +44 (0)20 7968 8300

Email info@credogroup.com

Website www.credogroup.com/credofunds/index.html

Fund Administrator

Société Générale Securities Services (Ireland) Limited

Address 3rd Floor, IFSC House, IFSC, Dublin 1, Ireland

Telephone +353 (0)1 6750 300

Fax +353 (0)1 6750 351

Email service.ta-dublin@sgss.socgen.com

Important Notice: This document has been issued and approved for the purposes of Section 21 of the Financial Services and Markets Act 2000 by Credo Capital plc, Reg no 3681529, (**Credo**) in its capacity as the Investment Manager of the Credo Global Equity Fund (the **Fund**) which is a sub-fund of the Credo ICAV. The Credo ICAV is an Irish Collective Asset-management Vehicle (**ICAV**) registered in the Republic of Ireland and regulated by the Central Bank of Ireland as an ICAV under the Irish Collective Asset-management Vehicles Act 2015. The Fund is registered with the Financial Conduct Authority (**FCA**) as an Undertaking for Collective Investment in Transferable Securities. Credo is authorised and regulated by the FCA, is a member of the London Stock Exchange, with its registered office at 8-12 York Gate, 100 Marylebone Road, London, NW1 5DX, UK. Further information is available at www.credogroup.com. The purpose of this document is to provide summary information regarding the Fund performance as at the date stated in this document. Investment in the Fund is through the purchase of shares (**Shares**). This document does not constitute an offer to transact business in the Shares in any jurisdiction. Before deciding to invest in the Fund, potential investors should read the latest prospectus for the Credo ICAV and Supplement in respect of the Fund and note the important regulatory disclosures and risk warnings, restrictions and acknowledgements contained therein. Readers should also note that, in some or all respects, the regulatory regime applying in the Republic of Ireland (including any investor protection or compensation schemes) may well be different from that of their home jurisdiction. The past performance of the Fund is not necessarily a guide to any future performance of the Fund. The price and value of investments can fall as well as rise (and be affected by changes in exchange rates and tax rates) and investors may not receive, on redemption of their Shares, the original amount invested.