

## Fund Details

<b>Fund Structure</b>	Irish Collective Asset-management Vehicle ("ICAV")
<b>Fund Type</b>	UCITS
<b>Currency</b>	GBP and USD Share Classes
<b>Launch Date</b>	03 July 2017
<b>Dealing*</b>	Daily, 10pm Valuation Point
<b>Income Distribution</b>	Accumulating
<b>Investment Management Fee</b>	Retail share class: 0.75% Institutional share class: 0.40%
<b>Investment Manager</b>	Credo Capital plc
<b>Portfolio Managers</b>	Jarrod Cahn Jason Spilkin
<b>Fund Manager</b>	Fund Partners Limited
<b>Fund Administrator</b>	Société Générale Securities Services (Ireland) Limited
<b>Auditor</b>	Deloitte

(\* See supplement for details ([credogroup.com/credofunds/cgefucits.html](http://credogroup.com/credofunds/cgefucits.html)))

## Share Classes

Class	Minimum Investment	ISIN	NAV per Share*
<b>A Retail (GBP)</b>	£5,000	IE00BDFZR877	1.0356
<b>A Inst. (GBP)</b>	£10,000,000	IE00BDFZR984	1.0390
<b>B Retail (USD)</b>	£5,000	IE00BDFZRB04	1.0652
<b>B Inst. (USD)</b>	£10,000,000	IE00BDFZRC11	1.0695

Source: Bloomberg  
(\* As at 31/05/2018)

## Top 10 Holdings (%)

<b>Wells Fargo &amp; Co</b>	5.0
<b>GVC Holdings plc</b>	4.7
<b>HCA Healthcare Inc</b>	4.6
<b>Oracle Corp</b>	4.4
<b>Chubb Ltd</b>	4.3
<b>British American Tobacco plc</b>	4.1
<b>Prudential plc</b>	4.1
<b>AIA Group Ltd</b>	3.9
<b>Paddy Power Betfair plc</b>	3.9
<b>Imperial Brands plc</b>	3.6
<b>Total</b>	<b>42.6</b>

## Investment Objective

The investment objective of the Credo Global Equity Fund is to generate sustainable excess returns versus global equity market indices through an actively managed portfolio of equities from issuers across global markets.

## Cumulative Simulated Past Performance (%)\*

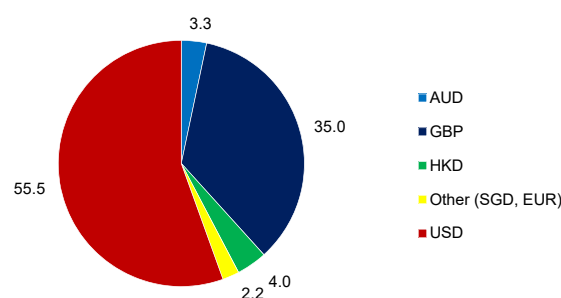
Return	1 Month	3 Month	1 Year	S. Inception
<b>Retail GBP</b>	8.4	7.7	4.6	44.3
Benchmark**	6.4	3.6	8.6	46.6
<b>Retail USD</b>	3.3	3.8	7.5	37.6
Benchmark**	1.5	-0.1	12.0	39.6

Source: Bloomberg, performance of retail shares

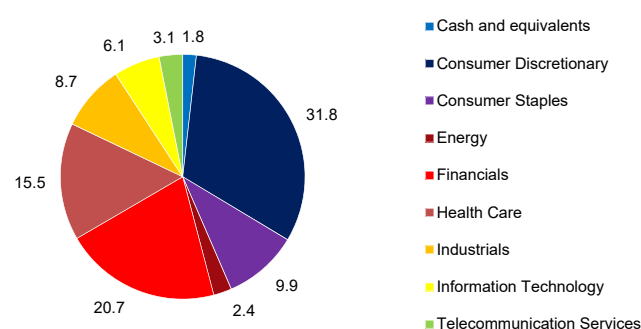
(\* As at 30/05/2018, see Important Notice

(\*\*) MSCI World Index Net Total Return

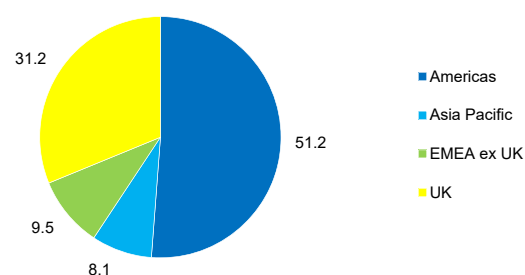
## Currency Allocation (%)



## Sector Allocation (%)



## Geographic Allocation (%)



Unless specified otherwise, all data has been sourced from Société Générale Securities Services (Ireland) Limited

## Contact Details

### Investment Manager

**Credo Capital plc**

**Address** 8-12 York Gate, 100 Marylebone Road, London NW1 5DX

**Telephone** +44 (0)20 7968 8300

**Email** [info@credogroup.com](mailto:info@credogroup.com)

**Website** [www.credogroup.com/credofunds/index.html](http://www.credogroup.com/credofunds/index.html)

### Fund Administrator

**Société Générale Securities Services (Ireland) Limited**

**Address** 3rd Floor, IFSC House, IFSC, Dublin 1, Ireland

**Telephone** +353 (0)1 6750 300

**Fax** +353 (0)1 6750 351

**Email** [service.ta-dublin@sgss.socgen.com](mailto:service.ta-dublin@sgss.socgen.com)

**Important Notice:** This document has been issued and approved for the purposes of Section 21 of the Financial Services and Markets Act 2000 by Credo Capital plc, Reg no 3681529, (**Credo**) in its capacity as the Investment Manager of the Credo Global Equity Fund (the **Fund**) which is a sub-fund of the Credo ICAV. The Credo ICAV is an Irish Collective Asset-management Vehicle (**ICAV**) registered in the Republic of Ireland and regulated by the Central Bank of Ireland as an ICAV under the Irish Collective Asset-management Vehicles Act 2015. The Fund is registered with the Financial Conduct Authority (**FCA**) as an Undertaking for Collective Investment in Transferable Securities. Credo is authorised and regulated by the FCA, is a member of the London Stock Exchange, with its registered office at 8-12 York Gate, 100 Marylebone Road, London, NW1 5DX, UK. Further information is available at [www.credogroup.com](http://www.credogroup.com). The purpose of this document is to provide summary information regarding the Fund and its simulated past performance as at the date stated in this document. That performance data is the actual performance of the Credo Global Equity Fund IC Limited (**CGEF**), which is a registered incorporated cell of Momentum Fund ICC Limited which is governed by the provisions of the Companies (Guernsey) Law 2008, as amended, but is not a UCITS. The CGEF has the same investment objectives and target holdings as the Fund, but trades weekly and not daily and although its regulatory regime isn't as stringent as that of the Credo ICAV, the CGEF nevertheless complies with the UCITS restrictions. Investment in the Fund is through the purchase of shares (**Shares**). This document does not constitute an offer to transact business in the Shares in any jurisdiction. Before deciding to invest in the Fund, potential investors should read the latest prospectus for the Credo ICAV and Supplement in respect of the Fund and note the important regulatory disclosures and risk warnings, restrictions and acknowledgements contained therein. Readers should also note that, in some or all respects, the regulatory regime applying in the Republic of Ireland (including any investor protection or compensation schemes) may well be different from that of their home jurisdiction. The past performance of the Fund is not necessarily a guide to any future performance of the Fund. The price and value of investments can fall as well as rise (and be affected by changes in exchange rates and tax rates) and investors may not receive, on redemption of their Shares, the original amount invested.