

Fund Details

Fund Structure	Irish Collective Asset-management Vehicle ("ICAV")
Fund Type	UCITS
Currency	GBP Share Class
Launch Date	03 July 2017
Dealing*	Weekly, each Friday 10pm Valuation Point
Income Distribution	Accumulating
Investment Management Fee	Retail share class: 0.75%
Investment Manager	Credo Capital plc
Portfolio Manager	Roy Ettlinger
Fund Manager	Fund Partners Limited
Fund Administrator	Société Générale Securities Services (Ireland) Limited
Auditor	Deloitte

(* See supplement for details (credogroup.com/credofunds/cgefucits.html))

Share Classes

Class	Minimum Investment	ISIN	NAV per Share*
A Retail (GBP)	£10,000	IE00BDFZR430	1.0432

(* As at 29/12/2017)

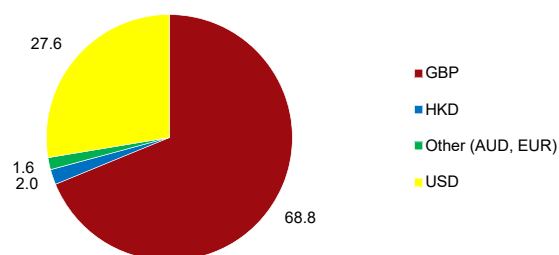
Top 10 Holdings (%)

J Sainsbury plc 6 1/2 Perp	3.8
Investec Bank plc 9 5/8 02/17/22	3.6
Costco Wholesale Corp	3.2
Visa Inc	2.8
Facebook Inc	2.7
Nationwide Building Society 10 1/4 Perp	2.4
Berkshire Hathaway Inc	2.3
Amazon.Com Inc	2.3
Intermediate Capital Group plc	2.3
Phoenix Group Holdings 6 5/8 12/18/25	2.2
Total	27.6

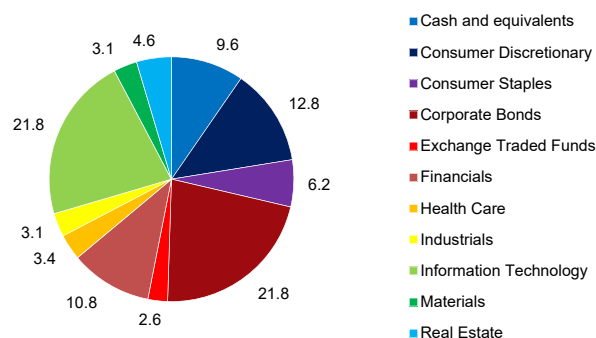
Investment Objective

The investment objective of the Credo Growth Fund is to provide attractive risk-adjusted returns from a combination of investments in equity and debt instruments, with a particular focus on developed capital markets. The Fund seeks to achieve its investment objective by investing directly in a broad and globally diversified range of asset types including equities and fixed income assets.

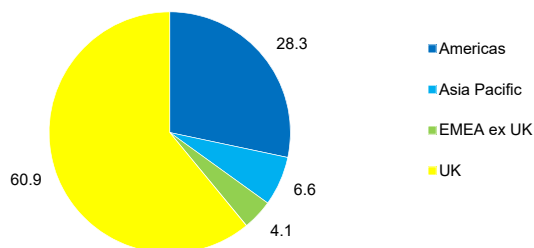
Currency Allocation (%)



Sector Allocation (%)



Geographic Allocation (%)



Unless stated otherwise, all data has been sourced from Société Générale Securities Services (Ireland) Limited

Contact Details

Investment Manager

Credo Capital plc**Address** 8-12 York Gate, 100 Marylebone Road, London NW1 5DX**Telephone** +44 (0)20 7968 8300**Email** info@credogroup.com**Website** www.credogroup.com/credofunds/index.html

Fund Administrator

Société Générale Securities Services (Ireland) Limited**Address** 3rd Floor, IFSC House, IFSC, Dublin, Ireland**Telephone** +353 (0)1 6750 300**Fax** +353 (0)1 6750 351**Email** service.ta-dublin@sgss.socgen.com

Important Notice: This document has been issued and approved for the purposes of Section 21 of the Financial Services and Markets Act 2000 by Credo Capital plc, Reg no 3681529, (**Credo**) in its capacity as the Investment Manager of the Credo Growth Fund (UCITS) (the **Fund**) which is a sub-fund of the Credo ICAV. The Credo ICAV is an Irish Collective Asset-management Vehicle (**ICAV**) registered in the Republic of Ireland and regulated by the Central Bank of Ireland as an ICAV under the Irish Collective Asset-management Vehicles Act 2015. The Fund is registered with the Financial Conduct Authority (**FCA**) as an Undertaking for Collective Investment in Transferable Securities. Credo is authorised and regulated by the FCA, is a member of the London Stock Exchange, with its registered office at 8-12 York Gate, 100 Marylebone Road, London, NW1 5DX, UK. Further information is available at www.credogroup.com. The purpose of this document is to provide summary information regarding the Fund Investment in the Fund is through the purchase of shares (**Shares**). This document does not constitute an offer to transact business in the Shares in any jurisdiction. Before deciding to invest in the Fund, potential investors should read the latest prospectus for the Credo ICAV and Supplement in respect of the Fund and note the important regulatory disclosures and risk warnings, restrictions and acknowledgements contained therein. Readers should also note that, in some or all respects, the regulatory regime applying in the Republic of Ireland (including any investor protection or compensation schemes) may well be different from that of their home jurisdiction. The past performance of the Fund is not necessarily a guide to any future performance of the Fund. The price and value of investments can fall as well as rise (and be affected by changes in exchange rates and tax rates) and investors may not receive, on redemption of their Shares, the original amount invested.