

## Fund Details

<b>Fund Structure</b>	Irish Collective Asset-management Vehicle ("ICAV")
<b>Fund Type</b>	UCITS
<b>Currency</b>	GBP Share Class
<b>Inception Date</b>	03 July 2017
<b>Dealing*</b>	Weekly, each Friday 10pm Valuation Point
<b>Income Distribution</b>	Accumulating
<b>Investment Management Fee</b>	Retail share class: 0.75%
<b>Performance Fee</b>	10% of any performance returns achieved in excess of 5%, accrued weekly and paid annually in arrears
<b>Investment Manager</b>	Credo Capital plc
<b>Portfolio Manager</b>	Roy Ettlinger
<b>Fund Manager</b>	Fund Partners Limited
<b>Fund Administrator</b>	Société Générale Securities Services (Ireland) Limited
<b>Auditor</b>	Deloitte

(\* See supplement for details ([credogroup.com/credofunds/growth.html](http://credogroup.com/credofunds/growth.html)))

## Share Classes

Class	Minimum Investment	ISIN	NAV per Share*
<b>A Retail (GBP)</b>	£10,000	IE00BDFZR430	1.1032

Source: Bloomberg  
 (\*) As at 27/07/2018

## Top 10 Holdings (%)

<b>Amazon.Com Inc</b>	4.2
<b>Berkshire Hathaway Inc</b>	3.1
<b>Investec Bank plc 4 1/4 07/24/28</b>	2.8
<b>Microsoft Corp</b>	2.7
<b>Cineworld Group plc</b>	2.7
<b>Alphabet Inc</b>	2.7
<b>J Sainsbury plc 6 1/2 Perp</b>	2.4
<b>Costco Wholesale Corp</b>	2.4
<b>Visa Inc</b>	2.2
<b>SSP Group plc</b>	2.1
<b>Total</b>	<b>27.3</b>

## Investment Objective

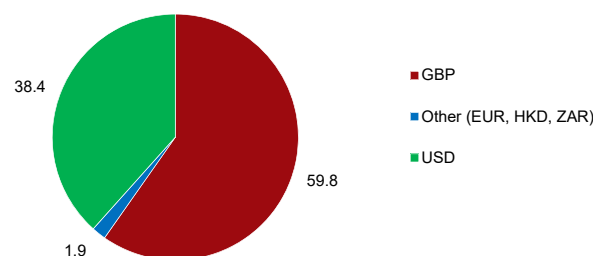
The investment objective of the Credo Growth Fund is to provide attractive risk-adjusted returns from a combination of investments in equity and debt instruments, with a particular focus on developed capital markets. The Fund seeks to achieve its investment objective by investing directly in a broad and globally diversified range of asset types including equities and fixed income assets.

## Fund Performance (%)\*

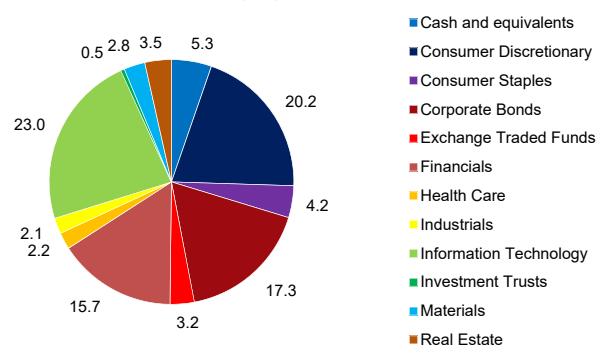
Return	1 Month	3 Month	1 Year	S. Inception
<b>A Retail (GBP)</b>	1.8	6.3	9.4	10.3

Source: Bloomberg, performance of retail shares  
 (\*) As at 27/07/2018, see Important Notice

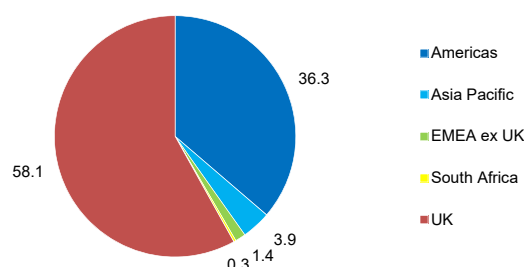
## Currency Allocation (%)



## Sector Allocation (%)



## Geographic Allocation (%)



Unless stated otherwise, all data has been sourced from Société Générale Securities Services (Ireland) Limited

## Contact Details

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### Investment Manager

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### Fund Administrator

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**Société Générale Securities Services (Ireland) Limited****Address** 3rd Floor, IFSC House, IFSC, Dublin 1, Ireland**Telephone** +353 (0)1 6750 300**Fax** +353 (0)1 6750 351**Email** [service.ta-dublin@sgss.socgen.com](mailto:service.ta-dublin@sgss.socgen.com)

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**Important Notice:** This document has been issued and approved for the purposes of Section 21 of the Financial Services and Markets Act 2000 by Credo Capital plc, Reg no 3681529, (**Credo**) in its capacity as the Investment Manager of the Credo Growth Fund (UCITS) (the **Fund**) which is a sub-fund of the Credo ICAV. The Credo ICAV is an Irish Collective Asset-management Vehicle (**ICAV**) registered in the Republic of Ireland and regulated by the Central Bank of Ireland as an ICAV under the Irish Collective Asset-management Vehicles Act 2015. The Fund is registered with the Financial Conduct Authority (**FCA**) as an Undertaking for Collective Investment in Transferable Securities. Credo is authorised and regulated by the FCA, is a member of the London Stock Exchange, with its registered office at 8-12 York Gate, 100 Marylebone Road, London, NW1 5DX, UK. Further information is available at [www.credogroup.com](http://www.credogroup.com). The purpose of this document is to provide summary information regarding the Fund and its performance as at the date stated in this document. Investment in the Fund is through the purchase of shares (**Shares**). This document does not constitute an offer to transact business in the Shares in any jurisdiction. Before deciding to invest in the Fund, potential investors should read the latest prospectus for the Credo ICAV and Supplement in respect of the Fund and note the important regulatory disclosures and risk warnings, restrictions and acknowledgements contained therein. Readers should also note that, in some or all respects, the regulatory regime applying in the Republic of Ireland (including any investor protection or compensation schemes) may well be different from that of their home jurisdiction. The past performance of the Fund is not necessarily a guide to any future performance of the Fund. The price and value of investments can fall as well as rise (and be affected by changes in exchange rates and tax rates) and investors may not receive, on redemption of their Shares, the original amount invested.