Fund Details

Class	Minimum Investment	ISIN	No. of Participatory Interest	NAV per Share[1]	TER[2]
GBP (A) Retail	£5,000	IE00BDFZR653	60,440,426.5519	2.0251	1.00%
GBP (A) Distribution	£5,000	IE000Y28RDJ0	1,886,223.1871	1.0741	1.25%

Source: Bloomberg and Société Générale Securities Services, SGSS (Ireland) Ltd.
(1) As at 30/09/2026. NAV published daily to Morningstar.
(2) TER is based on data for the period 01/01/2026 to 31/07/2026. TER for the Distribution Shares is based on the period from inception to 31/07/2026.

Asset Allocation

Asset Class	30/06/2026	30/09/2026
Cash	0.2%	1.2%
Equity	48.4%	51.4%
Fixed Income	25.3%	25.0%
Alternative & Funds	26.0%	22.3%

Source: Société Générale Securities Services (Ireland) Limited.

Adherence to Policy Objectives

The Credo Dynamic Fund adhered to its investment policy objectives as stated in the fund supplement.

For more information, please view the Minimum Disclosure Document: www.credogroup.com.

Important Notice

This document has been issued for the purposes of Section 21 of the Financial Services and Markets Act 2000 by Credo Capital Limited, reg no. 3681529, (**Credo**) in its capacity as the investment manager of the Credo Dynamic Fund (the **Fund**) which is a sub-fund of Credo ICAV, an Irish Collective Asset-management Vehicle (**ICAV**) registered in the Republic of Ireland and regulated by the Central Bank of Ireland as an ICAV under the Irish Collective Asset-management Vehicles Act 2015. The Fund is recognised by the Financial Conduct Authority (**FCA**) as an Undertaking for Collective Investment in Transferable Securities and is also an approved foreign Collective Investment Scheme for purposes of the South African Collective Investment Schemes Control Act, 2002 (together as a general reference, **Collective Investments**). Credo is authorised and regulated by the FCA in the United Kingdom (UK) (FRN 192204), is a member of the London Stock Exchange, and is also an authorised financial services provider in South Africa (FSP no. 9757), with its registered office at 8-12 York Gate, 100 Marylebone Road, London, NW1 5DX, UK. FundRock Management Company S.A. is the management company of the Credo ICAV and is regulated by the Luxembourg *Commission de Surveillance du Secteur Financier* (the **CSSF**) with its registered office at 33 Rue de Gasperich, 5826 Hesperange, Luxembourg (**Manager**). Société Générale Securities Services SGSS (Ireland) Limited is the Funds' administrator and is regulated by the Central Bank of Ireland with its registered office at 3rd Floor, IFSC House, IFSC, Dublin 1, Ireland (**Administrator**).

Investment in the Fund is through the purchase of shares (**Shares**). Before deciding to invest in the Fund, potential investors should read the latest prospectus for the Credo ICAV and the supplement in respect of the Fund to note the important regulatory disclosures, risk warnings, restrictions and acknowledgements contained therein. Copies of these documents, including the Credo ICAV's annual and interim reports which provide additional information, and a schedule of fees, charges and maximum commissions, are available free of charge upon request from the Manager, Credo or the Administrator. The fees charged within the Fund is not guaranteed and may change in the future.

Collective Investments are generally medium to long-term investments. The value of an investment may go up as well as down and past performance is not necessarily a guide to future performance; the value may also be affected by changes in exchange rates and tax rates. Investors may not receive, on redemption of their Shares, the original amount invested. The performance for each period shown, if applicable, reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of the actual investment date, the date of reinvestments and dividends withholding tax. Actual annual figures are available to investors on request. Full performance calculations are available from the Manager on request. A Collective Investment may be closed to new investors for it to be managed more efficiently in accordance with its mandate. Collective Investment prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (including fees and commissions) from the portfolio divided by the number of participatory interests (units) in issue. Collective Investments are generally traded at the ruling price and can engage in scrip lending and borrowing; however, no scrip borrowing, or forward pricing will be used with respect to the Fund. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. There is an inherent risk associated with selected investments and therefore, there are no guarantees in respect of capital or returns in the Fund.

This document does not constitute an investment advertisement, investment advice or an offer to transact business in the Shares in any jurisdiction. Investment in the Fund may not be suitable for all investors and investors should obtain advice from their financial adviser before proceeding with an investment. Any forecasts and/or commentary included in this document are not guaranteed to occur, and merely reflect the interpretation of the public information and propriety research available to Credo at a particular point in time. As such, neither the Manager nor Credo makes any representations, gives any warranties as to the correctness, accuracy or completeness of the information, or assumes liability or responsibility for any losses arising from errors or omissions in the information. Readers should also note that, in some or all respects, the regulatory regime applying in the Republic of Ireland (including any investor protection or compensation schemes) may well be different from that of their home jurisdiction.

Companies in the Credo Group and their respective directors, members, employees, and members of their families may have positions in the Fund or derivatives thereof referred to in this document. This document is for the sole use of the intended recipient and may not be reproduced or circulated without the prior written approval of the Manager or Credo.

South African Representative Office: This is a Section 65 approved fund under the Collective Investment Schemes Control Act 45, 2002 (CISCA). FundRock Collective Investments (RF) (Pty) Ltd ("**FR**") is the South African Representative Office for this fund. FR is part of the Apex Group Ltd. FR is registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002), reg no. 2003/024082/07; physical address: Catnia Building, Bella Rosa Village, Bella Rosa Street, Bellville, 7530; telephone number: +27 (0)21 007 1500/1/2; email address: sa-compliance@fundrock.com; website: www.bcis.co.za. For additional information please visit: www.credogroup.com.