

Credo ICAV
UK Reporting Funds Regime: Annual Report to Relevant Participants

This report is made in accordance with Regulation 90 of the Offshore Funds (Tax) Regulations 2009 and is intended for relevant participants of the below detailed funds during the reporting period ended 31 December 2025. 'Relevant participants' are defined in the Regulations as those investors who are resident in the United Kingdom or are Reporting Funds at any time during the reporting period.

Name of fund:	Credo Dynamic Fund	
Reporting Period:	Year ended 31 December 2025	
Share Class:	Class A £	Class Z £
Reporting data expressed in:	GBP	GBP
Amount distributed per unit of interest in respect of the reporting period:	Nil	Nil
Date of distributions to participants:	N/A	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0278	0.0222
Fund distribution date:	30-June-2026	30-June-2026
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes