Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Credo Global Equity Fund - Class A GBP Retail (Acc) a Sub-Fund of Credo ICAV; ISIN: IE00BDFZR877

Credo Global Equity Fund a sub-fund of Credo ICAV

The Fund is managed by FundRock Management Company S.A. (the "Management Company")

Objectives and Investment Policy

Objective:

- The investment objective of the Sub-Fund is to generate sustainable excess returns versus global equity market indices through an actively managed portfolio of equities from issuers across global markets. There can be no assurance that the Sub-Fund will achieve its investment objective.

Policy:

- The Sub-Fund will seek to achieve its investment objective by investing in:
- A broad and diversified range of global equities which the Investment Manager believes to be well positioned to outperform the wider equity market over the longer term.
- The Sub-Fund will have a particular focus on securities of companies that are listed or traded on recognised, developed markets on a global basis.
- Business sectors that the Investment Manager may invest in include, but are not limited to, financial, consumer discretionary, healthcare, technology, consumer staples, communications, utilities, industrials, and businesses involved in the discovery, development and processing of raw materials.
- There will be no specific focus on industry sector or geographic region.
- The Sub-Fund may hold up to 50% of the NAV of the Sub-Fund in cash and including, for the avoidance of doubt, Money Market Instruments.

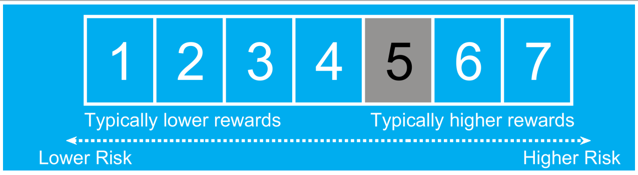
Benchmark:

- The Sub-Fund is actively managed without reference to any benchmark.

Other Information:

- You can buy and sell shares on most business days where the stock exchange is open for a full range of services.
- Investment in the Sub-Fund may be suitable for investors who understand the Sub-Fund's risks and intend to invest their money for at least five years.
- The Sub-Fund's base currency is pound sterling.
- The Administrator carries out investors' requests, to buy, sell or switch, at 22:00 hours (Irish time) on each business day (which excludes Irish and UK public holidays). If the Administrator receives a request after 12:00 hours (Irish time), the Administrator will deal with it on the following business day.
- As you hold accumulation shares, income from investments in the Sub-Fund will be rolled up into the value of your shares.

Risk and Reward Profile



The indicator is based on the available history of the returns of the Sub-Fund completed with the history of the returns of a representative portfolio. The risk category shown is not guaranteed and may change over time. A risk indicator of "1" does not mean that the investment is "risk free". Historical data used to calculate this indicator may not be a reliable indication of the future risk profile.

The Sub-Fund is placed in this category as most of its assets will be permanently exposed to international equities.

The lowest category does not mean a risk free investment.

For more information on risks, please refer to the Prospectus of the Sub-Fund.

The Sub-Fund is rated in this risk and reward category due to the nature of its investments which include the risks listed below.

These factors may impact the value of the Sub-Fund's investments or expose the Sub-Fund to losses.

- Equity Investments Risk: Investing in equity shares means you are taking a stake in the performance of that company, participating in the profits it generates by way of dividends and any increase in its value by way of a rise in its share price. If the company fails, however, all your investment may be lost with it. The share price does not reflect a company's actual value, rather it is the stock market's view of a company's future earnings and growth potential, coupled with the level of demand for it, which drives the share price higher or lower as the case may be.
- Currency Risk: The Sub-Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- Counterparty Risk: The Sub-Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Sub-Fund.
- Liquidity Risk: Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.

For full details of the Sub-Fund's risks please see the 'Risk Factors' section of the Sub-Fund's Prospectus, which is available from the Administrator at Credo ICAV, Société Générale Securities Services, SGSS (Ireland) Limited, 3rd floor, IFSC House, IFSC, IE 1 Dublin or, during normal business hours on +35 316 750300.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

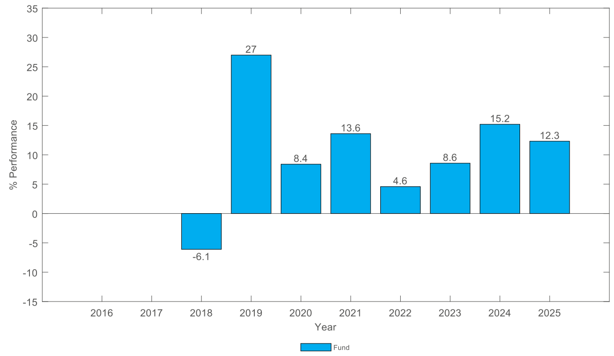
One-off charges taken before or after you invest	Entry charge	0%
	Exit charge	0%
Charges taken from the Fund over a year	Ongoing charges	0.94%
Charges taken from the Fund under certain specific conditions	Performance fee	None

The ongoing charges figure is based on expenses for the period ending 31 December 2025. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Sub-Fund pays to its service providers (e.g. to the Sub-Fund's custodian) and any entry/exit charges the Sub-Fund pays when buying/ selling units in another Sub-Fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see the section entitled 'Fees, Costs and Expenses' in the Sub-Fund's Prospectus, which is available from the Administrator at Credo ICAV, Société Générale Securities Services, SGSS (Ireland) Limited, 3rd floor, IFSC House, IFSC, IE 1 Dublin or, during normal business hours on +35 316 750300.

The Key Investor Information Documents are available at: www.credogroup.com

Past Performance



The share class was launched 3 July 2017.

The performance of the share class is calculated in: GBP

The Sub-Fund was launched on 03 July 2017.

Past performance is not a guide to future performance.

The past performance shown in the chart opposite takes into account all charges except entry charges and with all income reinvested.

The Sub-Fund is not an index-tracker.

Practical Information

Depositary: Société Générale Securities Services, SGSS (Ireland) Limited.

Documents and remuneration policy: Paper copies of the Sub-Fund's Prospectus, the Articles of Association, the Key Investor Information Document, the latest annual and semi-annual reports for the Sub-Fund may be obtained free of charge from the Administrator at Credo ICAV, Société Générale Securities Services, SGSS (Ireland) Limited, 3rd floor, IFSC House, IFSC, IE 1 Dublin or during normal business hours on +35 316 750300. An up-to-date version of the Management Company's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee can be found at https://www.fundrock.com/remuneration-policy/. These documents are available in English.

Liability statement: The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund. Credo ICAV is an umbrella-type open-ended Irish Collective Asset-management Vehicle with three Sub-Funds. The Company is incorporated with limited liability and registered in the Republic of Ireland.

Prices of shares and further information: The last published prices of shares in the Sub-Fund are available at www.morningstar.co.uk, and other information on the Sub-Fund , including how to buy and sell shares, can be found in the Prospectus during normal business hours, from Credo ICAV, Société Générale Securities Services, SGSS (Ireland) Limited, 3rd floor, IFSC House, IFSC, IE 1 Dublin or by telephone on +35 316 750300. You may switch between other share classes of the Sub-Fund of the Company. An entry charge may apply. Details on switching are provided in the Sub-Fund's Prospectus. The assets of the Sub-Fund belong exclusively to it and are not available to meet the liabilities of any other Fund or Sub-Fund.

Tax: Investors should note that tax legislation that applies to the Sub-Fund may have an impact on the personal tax position of his/her investment in the Sub-Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland ("CBI"). The Management Company is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier ("CSSF").

This Key Investor Information Document is accurate as of 16 February 2026.