

FUND MANAGERS



Roy Ettlinger
Roy is an entrepreneur and Chartered Accountant who co-founded the Credo Group in 1998. He has over 25 years' experience in the wealth management industry and has been involved in successfully growing a number of other businesses.

FUND DETAILS

Fund Size	£113.0m
Number of Holdings	81
Fund Structure	Irish Collective Asset-management Vehicle ("ICAV")
Fund Type	UCITS
Currency	GBP Share Class
Launch Date	03 July 2017
Dealing*	Weekly, each Friday 10pm Valuation Point
Income Distribution	Accumulating
Management Fee	Retail share class: 0.75%
Investment Manager	Credo Capital Limited
Fund Administrator	Société Générale Securities Services (Ireland) Limited
Auditor	Deloitte

(*) See supplement for details
credogroup.com/asset-management/dynamic-fund

FUND SNAPSHOT

- Multi-asset class exposure across equities, fixed income and collective investments
- Globally diversified and flexible investment strategy with a growth bias
- Focus on developed capital markets
- No derivatives, gearing or hedging
- Long term investment view focused on high-quality, fundamentally sound businesses

OBJECTIVE AND PHILOSOPHY

The investment objective is to provide attractive risk-adjusted returns from a globally diversified portfolio of equity and fixed income investments, with a particular focus on developed capital markets. The Fund is actively managed and has the flexibility to allocate capital across asset classes and follows a primarily bottom-up investment strategy. The Fund Manager aims to invest in companies that are fundamentally sound and will therefore deliver favourable returns to investors over the long-term.

CUMULATIVE PAST PERFORMANCE (%)*

Return	YTD	1M	3M	1Y	Annualised		
					3Y	5Y	SI
GBP (A) Retail	16.6	4.6	7.5	29.0	21.6	11.6	10.0
Comparator**	8.1	2.0	6.4	10.0	9.1	7.1	5.5

Source: Bloomberg
M = month, YTD = year to date, Y = year, SI = since inception
(*) As at 26/09/2025, see Important Notice
(**) IA Flexible Investment Sector
These figures are provided for information purposes only and past performance is not a reliable indicator of future results.

PERFORMANCE SINCE INCEPTION



The peer group sector is included for comparison purposes only. The Fund is not managed by reference to any benchmark.

TOP 10 HOLDINGS (%)

Uber Technologies	Communications	3.8
Rheinmetall	Industrial	3.8
Palantir Technologies	Technology	3.5
Netflix	Communications	3.4
Amazon.com	Communications	3.4
Flutter Entertainment	Consumer, Cyclical	3.2
Blackrock	Financial	3.1
Goldman Sachs Group	Financial	3.0
Palo Alto Networks	Communications	2.9
Broadcom	Technology	2.9
Total		33.0

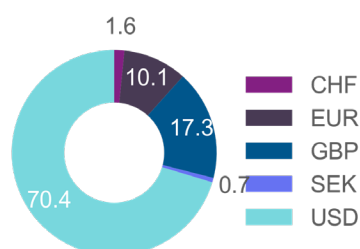
SHARE CLASSES

Class	Minimum Investment	ISIN	NAV per Share*
GBP (A) Retail	10,000	IE00BDFZR430	2.1859

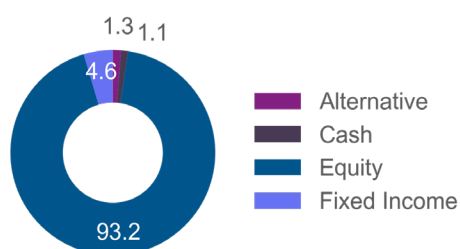
Source: Bloomberg

(*) As at 26/09/2025

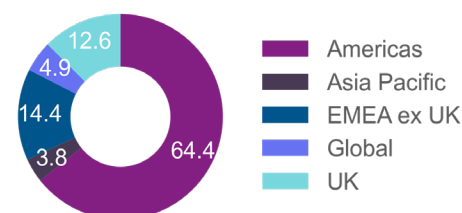
CURRENCY ALLOCATION (%)



ASSET ALLOCATION (%)



GEOGRAPHIC ALLOCATION (%)



IMPORTANT NOTICE

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