Credo Capital Limited

Consumer Duty – Target Market Assessment (TMA)

Credo AIM IHT Portfolios

Client Type	Retail			Y
	Retail High Net Worth/Sophisticated			Y
	Professional			Y
	Eligible Counterparty			Y
Knowledge & Experience	Basic			Y
	Informed			Y
	Expert			Y
Ability to Bear Losses	The client seeking to preserve capital or can bear losses to a level specified by the product structure			N
	The client can bear losses			Y
	The client can bear losses beyond the investment amount			N
Client Objectives	**Return Profile**		**Time Horizon**	
	Preservation	N	Short (e.g. <3 years)	Y
	Growth	Y	Medium (e.g. > 3 years)	Y
	Income	Y	Long (e.g. >5 years)	Y
	Other	Y		
Client Needs	**Usage**		**Access (withdrawals)**	
	Solution	Y	Ready access – normal market conditions	Y
	Core or Component of a portfolio	Y	Ready access with restrictions	Y
	Hedging	N/A	Access uncertain	Y
	Speculation	N/A		
	Other e.g. Sharia, Ethical, Tax mgt	Y		
Risk	SRRI (or equivalent)			N/A
	Key risks of which the investor must be aware: Changes to tax legislation, smaller companies, AIM risk, equity risk, market risk please refer to brochure document for more information			
Distribution Channel	UK			
Channel	Execution Only – retail (RTO)			N
	Execution Only with Appropriateness – retail (RTO)			N
	Investment Advice – retail			Y
	Portfolio Management – retail			Y
	Non-Retail			Y

Notes

CLIENT TYPE

- Y = Directly in the target market
- N = Clearly outside the target market (negative target market)
- N/A = Product not designed for client type but is acceptable

KNOWLEDGE AND EXPERIENCE

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ABILITY TO BEAR LOSSES

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CLIENT LIFE STAGE

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CLIENT NEEDS

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CLIENT INVESTMENT OBJECTIVES

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CLIENT MANDATE (USAGE)

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CLIENT MANDATE (ACCESS)

- Y for one option only, N for the other

RISK

- SRRI = integer 1-7
- Key risks = free type

CHANNEL

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Date of last review: 31/03/2026

CREDO