

**CREDO**



## Best Ideas Portfolio (Managed portfolio of direct equity holdings)

<b>Client Type</b>	Retail			Y
	Professional			Y
	Eligible Counterparty			Y
<b>Knowledge and Experience</b>	Basic			Y
	Informed			Y
	Expert			Y
<b>Ability to Bear Losses</b>	The investor is seeking to preserve capital or can bear losses to a level specified by the product structure			N
	The investor has no appetite for risk and no ability to bear losses			N
	The investor can bear losses			Y
	The investor can bear losses beyond the investment amount			N
<b>Client Life Stage</b>	Junior accumulation (basic investor) (<24 years old)			Y
	Accumulation (young professional) (between 25 and 45 years old)			Y
	Savings (between 45 and 64 years old)			Y
	Active retirement (between 65 and 74 years old)			Y
	Passive retirement (>75 years old)			N
<b>Client Needs</b>	Do not require regular reviews/meetings	N/A	Maintain current lifestyle – seek capital growth	Y
	Protection planning	N	Regular income to supplement earnings needed	N
	Savings available to invest (for future needs)	Y	Accumulate wealth to pass on	Y
	Diversified investment exposure	Y	Invest in small investment amounts	N
<b>Client Investment Objectives</b>	<b>Return Profile</b>		<b>Time Horizon</b>	
	Preservation	N	Short (e.g. <3 years)	N
	Growth	Y	Medium (e.g. between 3 & 5 years)	N
<b>Client Mandate</b>	Income	N	Long (e.g. >5 years)	Y
	<b>Usage</b>		<b>Access (Withdrawals)</b>	
	Solution	Y	Ready access – normal market conditions	Y
	Core or component of a portfolio	Y	Ready access with restrictions	N
	Hedging	N	Access uncertain	N
<b>Risk</b>	Speculation	N/A		
	Other e.g. Sharia, Ethical, Tax Mgmt	N		
<b>Channel</b>	SRRI (or equivalent)			6
	<b>Risks of which the investor must be aware:</b>			
	Key Risks		Other Risks	
	<ul style="list-style-type: none"> <li>▪ Equity Investments Risk</li> <li>▪ Currency Risk</li> </ul>		<ul style="list-style-type: none"> <li>▪ Liquidity Risk</li> <li>▪ Valuation Risk</li> <li>▪ Portfolio Turnover Risk</li> <li>▪ No Operating History Risk</li> </ul>	<ul style="list-style-type: none"> <li>▪ Substantial Repurchases</li> <li>▪ Temporary Suspension</li> <li>▪ Counterparty &amp; Broker Credit Risk</li> </ul>
	Execution Only – retail			N
	Execution Only with Appropriateness – retail			N
	Investment Advice – retail			Y
	Portfolio Management – retail			Y
	Non-Retail			Y



## Notes

### **CLIENT TYPE**

- Y = Directly in the target market
- N = Clearly outside the target market (negative target market)
- N/A = Product not designed for client type but is acceptable

### **KNOWLEDGE AND EXPERIENCE**

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### **ABILITY TO BEAR LOSSES**

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### **CLIENT LIFE STAGE**

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### **CLIENT NEEDS**

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### **CLIENT INVESTMENT OBJECTIVES**

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### **CLIENT MANDATE (USAGE)**

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### **CLIENT MANDATE (ACCESS)**

- Y for one option only, N for the others

## **RISK**

- SRRI = integer 1-7
- Key risks = free type

## **CHANNEL**

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31/12/2023



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