Credo Capital Limited
Consumer Duty – Target Market Assessment (TMA)

Multi-Asset Portfolio ESG 90/10 (Managed portfolio of funds)

Client Type	Retail			Y
	Professional			Y
	Eligible Counterparty			Y
Knowledge and Experience	Basic			Y
	Informed			Y
	Expert			Y
Ability to Bear Losses	The investor is seeking to preserve capital or can bear losses to a level specified by the product structure			Y
	The investor has no appetite for risk and no ability to bear losses			N
	The investor can bear losses			Y
	The investor can bear losses beyond the investment amount			N
Client Life Stage	Junior accumulation (basic investor) (<24 years old)			Y
	Accumulation (young professional) (between 25 and 45 years old)			Y
	Savings (between 45 and 64 years old)			Y
	Active retirement (between 65 and 74years old)			Y
	Passive retirement (>75 years old)			N
Client Needs	Do not require regular reviews/meetings	N/A	Maintain current lifestyle – seek capital growth	Y
	Protection planning	Y	Regular income to supplement earnings needed	Y
	Savings available to invest (for future needs)	Y	Accumulate wealth to pass on	Y
	Diversified investment exposure	Y	Invest in small investment amounts	Y
Client Investment Objectives	**Return Profile**		**Time Horizon**	
	Preservation	N	Short (e.g. <3 years)	N
	Growth	Y	Medium (e.g. > 3 years)	N
	Income	N	Long (e.g. >5 years)	Y
Client Mandate	**Usage**		**Access (Withdrawals)**	
	Solution	Y	Ready access – normal market conditions	Y
	Core or component of a portfolio	Y	Ready access with restrictions	N
	Hedging	N	Access uncertain	N
	Speculation	N/A		
	Other e.g. Sharia, Ethical, Tax Mgmt	N		
Risk	SRRI (or equivalent)			6
	Risks of which the investor must be aware:			
	Key Risks ▪ Market Risk ▪ Currency Risk ▪ Counterparty Risk		**Other Risks** ▪ Liquidity Risk ▪ Portfolio Turnover Risk ▪ Inflation Risk	
Channel	Execution Only – retail			N
	Execution Only with Appropriateness – retail			N
	Investment Advice – retail			Y
	Portfolio Management – retail			Y
	Non-Retail			Y

Notes

CLIENT TYPE

- Y = Directly in the target market
- N = Clearly outside the target market (negative target market)
- N/A = Product not designed for client type but is acceptable

KNOWLEDGE AND EXPERIENCE

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ABILITY TO BEAR LOSSES

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CLIENT LIFE STAGE

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CLIENT NEEDS

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CLIENT INVESTMENT OBJECTIVES

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CLIENT MANDATE (USAGE)

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CLIENT MANDATE (ACCESS)

- Y for one option only, N for the other

RISK

- SRRI = integer 1-7
- Key risks = free type

CHANNEL

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