

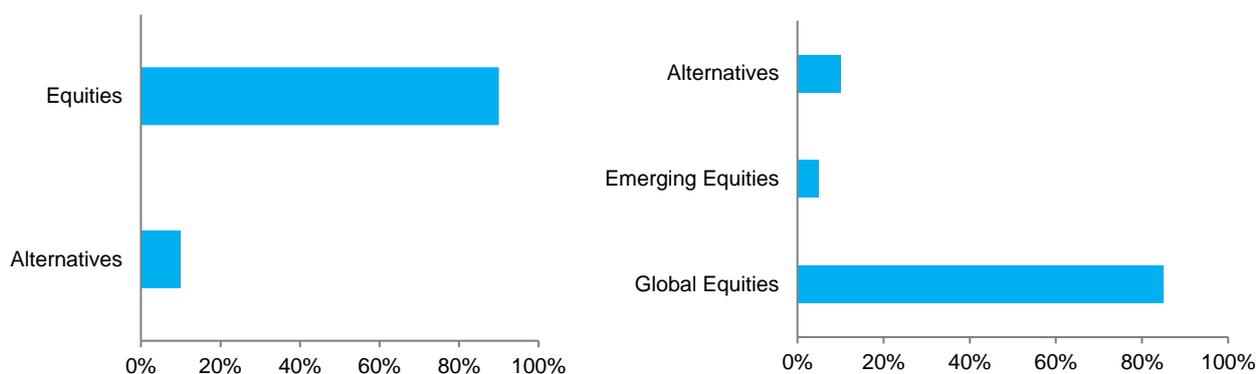
Strategy & Objective

The Credo Multi-Asset Portfolios provide investors with diversified exposure to global assets. The portfolios apply Credo's value orientated investment philosophy across asset classes following a long term and evidence-based approach to investing. Investment decisions are made based on rigorous research, with a focus on diversification and minimising costs.

The 'Select' adaptation of the Credo Multi-Asset Portfolios provides investors with a cost-effective means to save for the future, allowing individuals to add small incremental amounts to their portfolios without any dealing or trading costs. The only difference to the standard Multi-Asset Portfolios is that the MAP Select universe is restricted to mutual funds only.

Strategic Asset Allocation – 90 / 10

The Growth - 90 / 10 portfolio has a strategic asset allocation consisting of 90% in equities and 10% in alternatives – the actual portfolio allocation at any point in time will reflect tactical positioning based on prevailing investment opportunities.



Sample Holdings

| | TER (%) | Weight (%) |
|------------------------------------|-------------|-------------|
| AQR Delphi Global Equities | 0.52 | 10.0 |
| Dimensional Global Targeted Value | 0.56 | 10.0 |
| Vanguard FTSE Global All Cap Index | 0.24 | 13.8 |
| AQR Managed Futures | 1.15 | 5.0 |
| Average / Total | 0.43 | 48.8 |

Fees

Annual Management Fee

| | |
|---------|------------------------|
| Charges | 0.80%* |
| Levied | Quarterly in arrears** |

Note: This is a flat fee i.e. there will be no additional transaction charges and / or global custody fees.

(*) Please note, there will also be underlying fund charges. Please refer to the Ex Ante Cost Disclosure for details. (**) As at the end of March, June, September and December.

Wealth Planning

Individuals are strongly encouraged to take advantage of a free consultation with Credo's Wealth Planning division. Alongside investment management, Credo can support our clients' financial journey in a variety of ways and provide advice relating to mortgages, life cover and other protection products, tax efficient savings, pension planning and estate planning.

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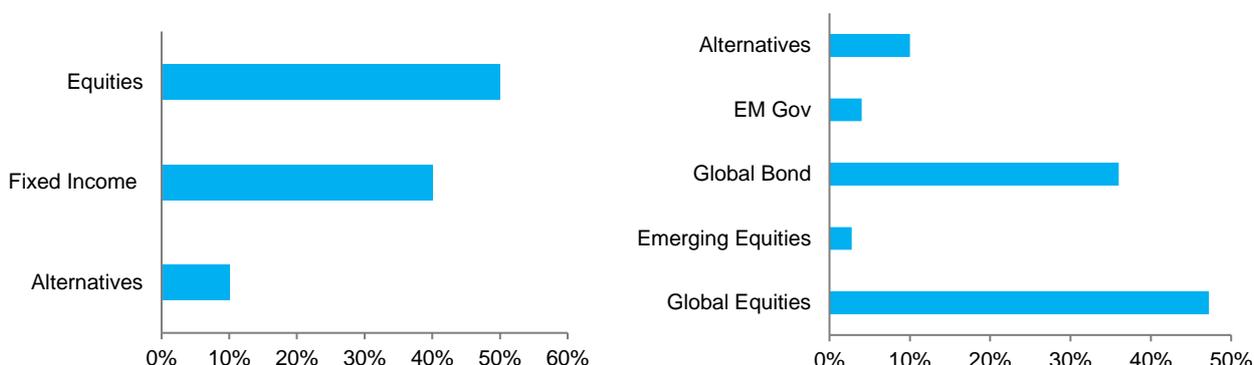
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Strategic Asset Allocation – 50 / 50

The Balanced - 50 / 50 portfolio has a strategic asset allocation consisting of 50% in equities and 50% to other asset classes – the actual portfolio allocation at any point in time will reflect tactical positioning based on prevailing investment opportunities.



Sample Holdings

| | TER (%) | Weight (%) |
|--------------------------------------|-------------|-------------|
| AQR Delphi Global Equities | 0.56 | 5.6 |
| Dimensional Global Core Fixed Income | 0.30 | 18.0 |
| Vanguard FTSE Global All Cap Index | 0.24 | 13.2 |
| AQR Managed Futures | 1.15 | 5.0 |
| Average / Total | 0.38 | 41.8 |

Fees

Annual Management Fee

| | |
|---------|------------------------|
| Charges | 0.80%* |
| Levied | Quarterly in arrears** |

Note: This is a flat fee i.e. there will be no additional transaction charges and / or global custody fees.

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