

MyCredo Tip

Units Pending: A Temporary Holding Explained

The indication of Units Pending within portfolio holdings, is a temporary placeholder position that appears while certain fund trade is still in progress and awaiting settlement.

It is used to reflect the true economic position of the portfolio during the settlement process and is included by design.

The screenshot shows the MyCredo Portfolio Holdings interface. At the top, it displays Portfolio Holdings with a Market Value of €68,374, Total Cash of €11,803, and P&L of -1.62%. Below this is a table of holdings. The 'Units Pending' position is highlighted in blue. The table below the main holdings table provides details for the 'Units Pending' position.

Quantity	Security Description	Symbol	Currency
2,500.55	EURO - PERSHING OFFSHORE NOMINEE	cash	Euro
10,962.5	US DOLLAR - PERSHING OFFSHORE NOMINEE	cash	US Dollar
10	FERRARI NV	RACE.IM	Euro
5,000	BNP PARIBAS SA 0 01/31/29	XS2908240877	US Dollar
5,000	SOUTH AFRICA ALPHA SPC - EUROPEAN TRENDS SEGREGATED PORTFOLIC	UNITS PENDING	Euro

Original Cost Date	Custodian	Account Number	Quantity	Unit Cost	Price	Cost	Mt.
09/02/2026	Credo Capital	A0023407	5,000	€1.00	€1.00	€5,000.00	

WHY DO UNITS PENDING APPEAR?

Some fund investments require an upfront cash payment to the fund before the final trade is completed, and settlement value is confirmed. Credo therefore pays a rounded amount to the fund administrators and reflects this as a “Units Pending” Position

AS PART OF THIS PROCESS:

- Cash may leave the account twice
 - First as a rounded upfront payment
 - Then again when the trade is finalised with the exact settlement amount.
- The upfront cash is usually returned within 48 hours after the trade has been processed and the Units Pending position is removed.

While this is happening, Units Pending are used to temporarily offset the cash movement so that the portfolio is not overstated or understated.

WHERE WILL YOU SEE UNITS PENDING?

- Units Pending positions are held in a linked A (Away) account
- It uses a provisional symbol, suffixed with “UP”
- It will only appear in MyCredo
- It will not appear on Bloomberg or other reference databases

IMPORTANT THINGS TO KNOW

- Units Pending are not tradable
- It does not have an ISIN
- It is temporary and is removed once settlement is completed

WHY CAN'T UNITS PENDING BE REMOVED IMMEDIATELY?

- Units Pending can only be removed once the upfront cash has been returned to our custodian.
- Removing it before this point would cause the portfolio to become incorrectly valued.

For more information, assistance or to book training on MyCredo, please contact the MyCredo Support team. MyCredo-support@credogroup.com