

Introduction

Credo have, with immediate effect, **removed the Transaction Fee** to buy/sell the Credo UCITS funds - Credo Global Equity and Credo Dynamic Funds.

Credo Global Equity Fund

This fund launched on 3 July 2017 and is a large cap equity fund which adopts Credo's value-based investment approach. Over the last 12 months it has comfortably outperformed the IA Global sector average (+14.83% v +10.13%, Source: FE Analytics, 8/4/19). In summary:

- Actively-managed long-only global equity fund
- Aiming for long-term outperformance through careful stock selection
- Value-based approach with bias towards developed market, high-quality stocks
- Concentrated portfolio with typically around 40-50 holdings
- Low-turnover, buy and hold philosophy

Credo Dynamic Fund

This fund was also launched on 3 July 2017. It is a flexible strategy which can invest in both equities and fixed interest. Since launch the fund has comfortably outperformed the IA Flexible sector average (+7.24% v +6.05%, Source: FE Analytics, 8/4/19). In summary:

- Flexible approach Investing directly in both fixed income and equity markets
- Aims to achieve a balance of income and capital growth over the longer term
- Fixed income allocation helps to reduce overall volatility
- Bottom-up strategy with some bias towards small and mid-cap companies
- UK bias with selective international exposure

Further information can be found at credogroup.com/credofunds