

Introduction

Following the [recent announcement](#) from the Financial Conduct Authority (FCA), we wanted to confirm Credo will not be making any alterations to our 10% notification process for our Financial Intermediary (FI) clients.

To recap, each time a relevant depreciation occurs on a portfolio within a reporting period, Credo distributes an email notification to the associated FI Relationship Manager & FI Account Manager. FI's are then responsible for notifying their investors of any depreciation in portfolio value.

Should investors wish to view their portfolio's current holdings and/or performance, this can be done through the secure MyCredo Client online portal.

The above changes will remain in place until at least 1st October 2020, at which point the FCA will provide further guidance.

As a reminder, Credo will continue to publish updates on our approach to the Coronavirus pandemic via our website.