

Introduction

This communication outlines the enhancements to Instrument Classification and Contract Notes in MyCredo, and updates to the transfer rules for the Third-Party Payments and Receipts.

Instrument Classification

As part of Credo's ongoing project to enhance the information that we provide to our clients, Credo have standardised how we classify instruments within our asset universe.

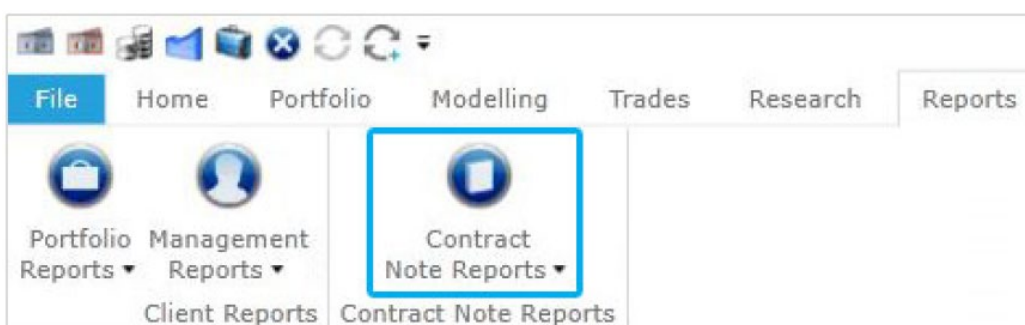
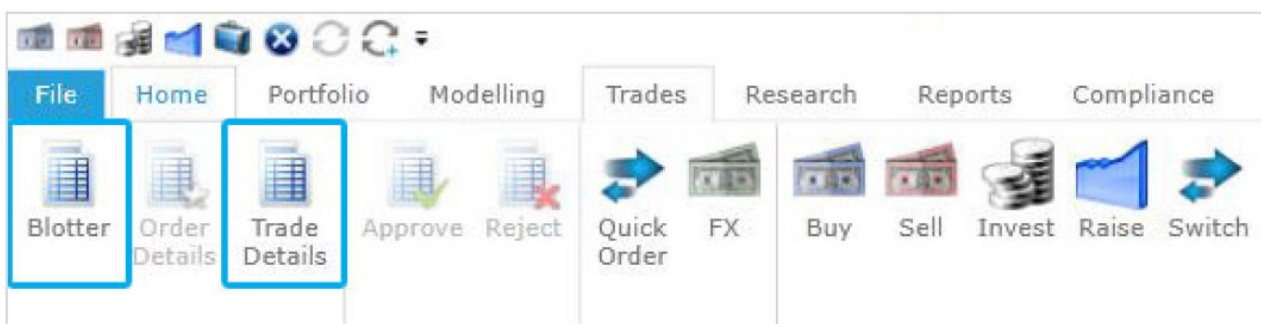
With effect from Monday, 17th May, we have implemented the Bloomberg Industry Classification System (BICS) to classify the Equities and Fixed Income instrument universe. For the Funds universe, we are using the Bloomberg Fund Type for classification. This change provides greater consistency and accuracy of Sector and Industry information in MyCredo. You may notice some changes in the instrument classification within the Portfolios under your management.

In addition, the security naming convention has been updated to provide better information both on screen and in reports. Clients can view security classifications on their entire holdings universe by running a consolidated Valuation by Sector report at FI group level. Any discrepancies should be communicated to Data Admin at dataadmin@credogroup.com, and any changes will be solely at Credo's discretion.

Contract Notes

Previously, MyCredo offered access to Contract Notes via the button, 'Blotter', for a limited period only i.e. c30 days since trade date.

We have now enhanced functionality whereby a Contract Note can be accessible from three different buttons, namely: 'Blotter', 'Trade Details' and 'Contract Note Reports'. Access to archived Contract Notes, via the 'Trade Details' and 'Contract Note Reports' buttons, will be longer than to current 30-day limit and Contract Notes will now be available from 1 January 2019. Please refer to the User Guide as to how to access an archived Contract Note from the various buttons.



Third-Party Payments and Receipts

The Third-Party Transfer Rules have been updated to reflect that Credo now allows:

Journal entries between:

- Spouses
- Parents (including in-laws) and children
- Grandparents and grandchildren

Payments

- to the nominated parent or guardian from a JISA account
- to an Attorney under a Power of Attorney (POA)

Receipts:

- from the nominated parent or guardian into a JISA account
- from an Attorney under a POA

The updated Third-Party Transfer Rules can be found in the Help section within MyCredo. Clients are reminded that Credo's custodian, Pershing, is not a payment services provider. Therefore, third party payments and/or receipts not included in the Third-Party Transfer rules, are not allowed as the custodian does not hold the necessary permission to process them.