

Introduction

As a result of recent post-Brexit legislation, we were advised by Pershing Securities Limited that the Market (and relevant Market Makers) were pushing for Euroclear Bank to replace CREST as the post-migration settlement depository for the [attached list of Irish securities](#).

We considered all factors involved (such as the dilution of shareholder rights if listings stayed with CREST) and have decided to follow the market and accept the migration to Euroclear.

As such, from the 15th March 2021, CREST will no longer hold in custody, and service, the attached list of Irish securities.

Key points to note:

- Where a security shows two SEDOLs, the London SEDOL shows the original listing while the Dublin SEDOL shows the post-migration listing.
- Where a security shows only a single SEDOL, the security has been migrated and retained its original listing.

We have now completed the reconciliation of all the migrated positions and so all impacted investor accounts should have been updated to reflect this change.

Action required by you:

Please check if any of your models are impacted by this change and update the holdings accordingly as your models in MyCredo will not have been updated by our reconciliation exercise.

Please do not hesitate to contact us should you have any further queries.

Credo Client Services

UK +44 (0)20 7968 8300

clientservices@credogroup.com