CREDO

Application Forms

We have made some updates to the Credo Application Forms and these are now live in MyCredo under the InfoHub.

The changes are primarily around the below section to help clarify that the currency election being made relates to Dividends, Interest and Corporate Events. Previous versions of the forms referred to Dividends and Income with only minimal reference to Corporate Events so this update is meant to make the election's impact much clearer.

Dividends, Interest & Corporate Events

Note this section will not be applicable if you are investing in Credo Model Portfolios

Indicate how you want dividends, interest, corporate event proceeds and costs to be processed:	◯ Pound Sterling	◯ Declared currency
Where there is a scrip dividend option, do you always want to receive dividends in: *If neither is selected the default will be cash*	◯ Cash	◯ Securities

Please bear in mind that the currency election made for all existing accounts (whether GBP or Declared currency) on the application form (regardless of the version of the form completed at the time) will be driving how corporate events are processed and so if you need confirmation of the current set up for any of your Investor accounts then please reach out to Credo Client Services for more information.

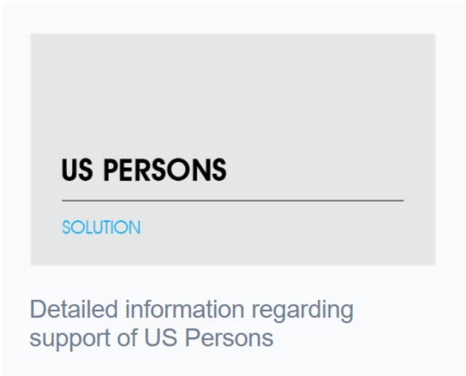
The other noticeable change you will see on the Credo Application Forms relates to the formatting of the Source of Funds (SoF) and Source of Wealth (SoW) section. We aren't asking for any new or more detailed information but rather trying to standardise the information we receive, with the main types of sources listed and tick boxes next to them. This covers the bulk of the sources we receive on applications (e.g. employment, inheritance, property sale etc), but there is also the ability to select Other and add free text if the source doesn't fit into any of the categories we have listed.

Please use the updated Credo Application Forms now available in the InfoHub for all future account openings.

Any questions then please contact Client Services who will be able to advise further.

US Persons Solution

You will also notice a new solution document in InfoHub called US Persons (Resources > Solution > US Persons).



This document outlines how Credo is able to support you in servicing US connected Investors with a full custody and US tax reporting solution.

Please see the document for more details and contact your Relationship Manager should you have any questions.

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