

## Purpose

Credo acknowledges the importance of continuity, particularly when assets or accounts are being transferred. Therefore, Credo offers the ability to update records with historical data on behalf of Financial Intermediaries (FI).

It is Credo's responsibility to provide the Book Cost and the Historic Performance information relating to any assets/ accounts transferred to Credo.

## Book Cost

Credo requires, from the existing provider, the original acquisition date and cost (detailed below) of all the securities which need to be updated. The Investor may have their Book Cost reflected in either of the below, with the FI indicating the reporting preference on instructions provided to Credo:

- Local currency of the security, or
- Reporting currency of the Portfolio. In this case, Credo will adjust the Local Currency Book Cost to ensure alignment with the required Reporting Currency Book Cost.

Where no Book Cost information has been provided, the security values reflected in MyCredo will be 'nil' for all transfers intructed from the 1st January 2019. This approach will highlight to the FI which Book Cost information needs to be updated and is more transparent and appropriate to manage Book Cost information. Positions with a 'nil' Book Cost can be identified from the Portfolio screen, by including the 'Cost' column from the Field Picker and filtering where the value is '0.00'. Please note that where previous or subsequent trades have been completed for a particular security, the Cost column will show the net Book Cost.

Figure 1: MyCredo portfolio screen showing how to identify nil value Book Costs

Portfolio Report - Reporting Currency: GBP

Drag a column header and drop it here to group by that column

	Quantity	Security Description	Cost	Local Cost	Price	Local
+	32,854.5	AUSTRALIAN DOLLAR - PERSHING UK NOMINEE	£17,365		AS\$1.00	
+	2,630,780	NEWFIELD RESOURCES LTD	£208,850		AS\$0.16	
+	1,000	PACIFIC DAIRIES LTD	£2,869		AS\$0.03	
+	3,000	SOUTH32 LTD	£844		AS\$2.69	
+	2,500	XERO LTD	£45,683		AS\$77.11	
+	750	BANK OF MONTREAL	£29,051		\$101.42	
+	3,100,000	BESRA GOLD INC	£0		\$0.02	
+	33,700	GLG LIFE TECH CORP	£10,234		\$0.16	
+	147,000	GLOBAL COBALT CORP	£8,486		\$0.02	
+	9,800	GLOBAL ENERGY METALS CORP	£33		\$0.00	
+	1,190	HORIZONS MARIJUANA LIFE SCIENCES INDEX ETF	£15,052		\$8.96	
+	32,240	VANOIL ENERGY LTD	£187		\$0.01	
+	190,000	VERSATILE SYSTEMS INC	£51,700		\$0.03	
+	55,909.45	EURO - PERSHING UK INCOME	£47,906		€1.00	
+	118,830.55	EURO - PERSHING UK NOMINEE	£101,821		€1.00	
+	500	FERROVIAL SA	£0		€0.42	
+	370	ALLIANZ SE	£43,613		€218.50	
+	150	ANHEUSER-BUSCH INBEV SA/NV	£6,055		€72.49	
+	15	BANQUE NATIONALE DE BELGIQUE	£26,046.04	£41,877.73	€2,300.00	

Filter: £0.00

Filter: £7.05

Filter: £12.82

Filter: £21.91

Filter: £33.93

Filter: £47.00

Filter: £53.43

Filter: £172.95

Filter: £187.01

Filter: £231.72

Filter: £351.44

Show rows with value that

Is equal to

And

Is equal to

Filter Clear Filter

## Process

- Once the asset transfers have settled, the FI is to request the "Book Cost Update Template" from Credo
  - Details of the template are in the table below
- FI to update the fields with either Local Currency or Reporting Currency Book Costs
- FI to return the updated template via email to Client Services (clientservices@credogroup.com)
- Credo will update the records. Should the FI prefer the costs to be reflected in the Reporting Currency, Credo will adjust the OriginalCost value to ensure the cost in Reporting Currency matches the value provided in the OriginalCost\_ReportingCcy field

## Template

Field	Description
PortId	<ul style="list-style-type: none"> <li>Pre-populated by Credo</li> </ul>
PortName	<ul style="list-style-type: none"> <li>Pre-populated by Credo</li> </ul>
TranId	<ul style="list-style-type: none"> <li>Pre-populated by Credo</li> </ul>
SecType	<ul style="list-style-type: none"> <li>Pre-populated by Credo</li> </ul>
SecuritySymbol	<ul style="list-style-type: none"> <li>Pre-populated by Credo</li> </ul>
ISIN	<ul style="list-style-type: none"> <li>Pre-populated by Credo</li> </ul>
SEDOL	<ul style="list-style-type: none"> <li>Pre-populated by Credo</li> </ul>
SecurityName	<ul style="list-style-type: none"> <li>Pre-populated by Credo</li> </ul>
Quantity	<ul style="list-style-type: none"> <li>Pre-populated by Credo</li> </ul>
OriginalCostDate	<ul style="list-style-type: none"> <li>Pre-populated by Credo BUT to be updated by <b>Client</b></li> <li>Will contain date settled at Credo</li> <li>Date format must be "<b>yyyy-mm-dd</b>"</li> <li>For securities purchased in tranches, this should be the most recent purchase date</li> <li>If this information is not available, it will remain as the date it settled at Credo</li> </ul>
OriginalCost	<ul style="list-style-type: none"> <li>Pre-populated by Credo with Market Value on date settled at Credo</li> <li>Recorded in Local currency</li> <li>See point 4 below</li> </ul>
ReportingCurrency	<ul style="list-style-type: none"> <li>Pre-populated by Credo</li> </ul>
OriginalCost_ReportingCcy	<ul style="list-style-type: none"> <li>Will be blank by default</li> <li>Total consideration paid for the security (including all charges)</li> <li>Recorded in Reporting Currency of the portfolio</li> </ul>

## Example

John Smith transferred 15 Apple shares originally purchased on the 23rd January 2014 for £5,013.96 and his reporting currency is GBP. The USD equivalent that Credo will enter to ensure the correct GBP cost is used for reporting is \$8,342.70

PortId	PortName	TranId	SecType	SecuritySymbol	ISIN	SEDOL	SecurityName	Quantity	OriginalCostDate	OriginalCost	OriginalCost_ReportingCcy
dn012345	Smith, John	101	csgb	AAPL.US	US0378331005	2046251	APPLE INC	15	2014-01-23	8,342.70	5,013.96

## Historical Performance Reporting

Credo requires the historical data (detailed below) of the portfolio(s) which need to be updated.

With this data, it will ensure the continuity of historical performance data reported by the FI to Investors and the output will be visible through the Performance (TWR) Report.

### Process

1. Credo will provide a template excel file upon request.
2. The FI is to compile the data in the excel file as defined below.
  - A data row should be supplied for each month end period that the FI wants to include in historical performance reporting.

### Template

Column Heading	Description
1 Client Portfolio Number	▪ 100...
2 Currency	▪ The currency of the portfolio market value ▪ The currency of the average capital base
3 Date	▪ Month End Date
4 Market Value	▪ Market value of the portfolio at the month end
5 Average Capital Base	▪ The average capital base for the month. ▪ Note this field is not mandatory. ▪ If information is not available, then include 'Market Value'
6 IRR	▪ For the month
7 FX IRR	▪ For the month ▪ If not available, then the report will not be able to split 'Total TWR' between FX and Price movements